

STATEMENT OF FINANCIAL CONDITION AS OF DECEMBER 31, 1992

(ROUND CENTS TO THE NEAREST WHOLE DOLLAR. DO NOT REPORT CENTS)

Credit Union Name: BELLE CITY **Federal Charter/Certificate Number:** 66694
This page must be completed by all credit unions

ASSETS

	Amount	Acct Code
1. Total Loans	\$2,019,412	025B
2. Less: Allowance for Loan Losses	\$41,781	719
3. Cahs and Cash Equivalents	\$104,282	730
4. Total Investments (Book Value)	\$997,543	799
5. Less: Allowance for Investment Losses	\$0	749
6. Land and Building	\$129,584	007
7. Other Fixed Assets	\$11,520	008
8. Other Real Estate Owned	\$0	798
9. Other Assets	\$3,975	009
10. TOTAL ASSETS	\$3,224,535	010

LIABILITIES

	Amount	Acct Code
11. Total Borrowings	\$0	860C
12. Accrued Dividends Payable on Shares	\$4,781	820
13. Accounts Payable and Other Liabilities	\$5,293	825

SHARES AND EQUITY

14. Total Shares and Deposits	\$2,877,038	018
15. Regular Reserves	\$160,946	931
16. Other Reserves	\$28,958	658
17. Undivided Earnings	\$147,519	940
18. Appropriation for Non-Conforming Investments (SCU Only)	\$0	668
19. Net Income (Unless this amount is already included in item 17)	\$0	602
20. TOTAL LIABILITIES AND EQUITY	\$3,224,535	014

NCUA INSURED SHARES COMPUTATION

Share and deposit amounts up to \$100,000 per account holder are insurable, if they are authorized by state law and issued to members, other credit unions, or public units. Do not include notes payable or other forms of borrowings.

	Amount	Acct Code
a. Uninsured Member Shares and Deposits over \$100,000 in any Member's Account	\$6,678	065
b. Uninsured Member Shares and Deposits over \$100,000 in any Nonmember Account	\$0	067
c. Total Uninsured Shares and Deposits (A + B)	\$6,678	068
d. Insured Shares and Deposits (item 14 less item C)	\$2,870,360	069

STATEMENT OF INCOME AND EXPENSE

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

This page must be completed by all credit unions.

Report year-to-date numbers for the period JANUARY 1, 1992 - DECEMBER 31, 1992

INCOME (OPERATING): January 1, 1992 - December 31, 1992	Amount	Acct Code
1. Interest on Loans (Gross-before interest refunds).....	\$250,603	110
2. (Less) Interest Refunded.....	\$0	119
3. Income from Investments (Excluding Gain or Loss on Trading Securities).....	\$33,833	120
4. Income (Loss) from Trading Securities.....	\$0	124
5. Fee Income.....	\$1,512	131
6. Other Operating Income	\$19,030	659
7. Total Gross Income (Sum of items 1-6).....	\$304,978	100
EXPENSES (OPERATING): January 1, 1992 - December 31, 1992 (Individual expense items may be negative)		
8. Employee Compensation and Benefits.....	\$83,227	210
9. Travel and Conference Expense.....	\$6,053	230
10. Office Occupancy Expense.....	\$31,643	250
11. Office Operations Expense.....	\$8,335	260
12. Educational and Promotional Expenses.....	\$6,904	270
13. Loan Servicing Expense.....	\$0	280
14. Professional and Outside Services.....	\$9,972	290
15. Provision for Loan Losses.....	\$0	300
16. Provision for Investment Losses.....	\$0	305
17. Member Insurance.....	\$13,338	310
18. Operating Fees (Examination and/or supervision fees).....	\$2,846	320
19. Miscellaneous Operating Expenses.....	\$837	360
20. TOTAL Operating Expense (Sum of items 8-19).....	\$163,156	671
21. Net Income (Loss) from Operations (line 7 less item 20).....	\$141,821	661
NON-OPERATING GAINS OR LOSSES: January 1, 1992 - December 31, 1992		
22. Gain (Loss) on Investments (DO NOT include Gain or Loss on Trading Securities).....	\$0	420
23. Gain (Loss) on Disposition of Fixed Assets.....	\$0	430
24. Other Non-operating Income (Expense).....	\$1,336	440
25. Income (Loss) Before Dividends (Item 21 plus or minus items 22-24).....	\$143,157	395
COST OF FUNDS: January 1, 1992 - December 31, 1992		
26. Interest on Borrowed Money.....	\$0	340
27. Dividends on Shares.....	\$119,431	380
28. Interest on Deposits (SCU Only).....	\$0	381
29. Net Income (Loss) After Cost of Funds (Item 25 less items 26-28).....	\$23,726	388
RESERVE TRANSFERS YEAR-TO-DATE: January 1, 1992 - December 31, 1992		
30. Required Transfer to Statutory Reserves (Gross).....	\$0	393
31. Additional Transfers to the Statutory Reserve or Other Reserve Accounts.....	\$23,726	391

GENERAL LOAN SCHEDULE

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

1. Unsecured Credit Card Loans
2. All Other Unsecured Loans (Other than credit cards)
3. New Auto Loans
4. Used Auto Loans
5. Total 1st Mortgage Real Estate Loans
6. Other Real Estate Loans
7. Total All Other Loans to Members
8. Total Other Loans (Purchased or to non-members)
9. Total Loans

Number	Acct Code	Amount Outstanding	Acct Code	Rate	Acct Code
0	993	\$0	396	0.00	521
175	994	\$69,833	397	15.00	522
37	958	\$128,151	385	9.00	523
206	968	\$606,146	370	12.00	524
0	959	\$0	703	0.00	563
51	960	\$531,709	386	11.00	562
90	963	\$683,573	698	15.00	595
0	964	\$0	001	0.00	596
559	025A	\$2,019,412	025B		

DELINQUENT LOANS AS OF DECEMBER 31, 1992

Number	Acct Code	Amount	Acct Code
10. 2 to Less Than 6 Months Delinquent	5 021A	\$8,491	021B
11. 6 to Less Than 12 Months Delinquent	1 022A	\$649	022B
12. 12 Months and Over Delinquent	7 023A	\$4,489	023B
13. Total Delinquent Loans (Sum of Items 1-3)	13 041A	\$13,629	041B

MISCELLANEOUS LOAN INFORMATION

Number or Amount	Acct Code
\$3,751	550
\$1,168	551
6	995
\$114,094	956
592	031A
\$1,580,030	031B
\$0	991

REAL ESTATE LOAN SCHEDULE

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

REAL ESTATE LOANS	Number of Loans Outstanding	Acct Code	Amount of Loans Outstanding	Acct Code	Number of Loans Granted YTD	Acct Code	Amount Granted YTD	Acct Code
1. First Mortgage								
A. Fixed Rate	0	972	\$0	704	0	982	\$0	720
B. Adjustable Rate	0	973	\$0	705	0	983	\$0	721
2. Other Real Estate								
A. Closed End Fixed Rate	48	974	\$498,703	706	0	984	\$0	722
B. Closed End Adjustable Rate	0	975	\$0	707	0	985	\$0	723
C. Open End Adjustable Rate/ Home Equity	3	976	\$33,006	708	0	986	\$0	724
D. Other	0	977	\$0	709	0	987	\$0	725
3. TOTALS (each column)	51	978	\$531,709	710	0	988	\$0	726
DELINQUENT REAL ESTATE LOANS AS OF DECEMBER 31, 1992					Fixed Rate	Acct Code	Adjustable Rate	Acct Code
4. First Mortgage								
A. 1 to Less Than 2 Months Delinquent			\$0	751			\$0	771
B. 2 to Less Than 6 Months Delinquent			\$0	752			\$0	772
C. 6 to Less Than 12 Months Delinquent			\$0	753			\$0	773
D. 12 Months and Over Delinquent			\$0	754			\$0	774
E. TOTAL (Sum of Items 4)			\$0	713			\$0	714
5. Other Real Estate								
A. 1 to Less Than 2 Months Delinquent			\$29,250	755			\$0	775
B. 2 to Less Than 6 Months Delinquent			\$0	756			\$0	776
C. 6 to Less Than 12 Months Delinquent			\$0	757			\$0	777
D. 12 Months and Over Delinquent			\$0	758			\$0	778
E. TOTAL (Sum of Items 4)			\$29,250	715			\$0	716
REAL ESTATE LOAN CHARGE-OFFS AND RECOVERIES					Amount Charged-Off YTD	Acct Code	Amount Recovered YTD	Acct Code
6. First Mortgage			\$0	548			\$0	607
7. Other Real Estate			\$0	549			\$0	608
MISCELLANEOUS REAL ESTATE LOAN INFORMATION					Amount	Acct Code		
8. Allowance for Losses on All Real Estate Loans					\$0		\$0	731
9. Amount of Real Estate Loans included in item 3 above that is collateral for a loan that meets the definition of a Member Business Loan					\$0		\$0	718
10. Total Amount of All 1st Mortgage Loans which have been sold in the secondary market YTD					\$0		\$0	736
11. Total Amount of all Real Estate Loans Outstanding that will Refinance, Reprice or Maturity within Three Years					\$0		\$0	712

MEMBER BUSINESS/ BUSINESS PURPOSE LOAN SCHEDULE**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694

MEMBER BUSINESS LOANS (MBLs)	No. of Loans Outstanding	Acct Code	Amount of Loans Outstanding	Acct Code	Number of Loans Granted YTD	Acct Code	Amount Granted YTD	Acct Code
1. Agricultural Related Loans	0	961	\$0	042	0	099	\$0	463
2. All Other MBLs	0	962	\$0	387	0	399	\$0	389
3. Total (Items 1 + 2)	0	900	\$0	400	0	090	\$0	475
MEMBER PURPOSE LOANS (BPLs)								
4. Agricultural Related BPLs	0	913	\$0	314	0	078	\$0	481
5. All Other BPLs	0	914	\$0	315	0	079	\$0	482
DELINQUENT LOANS - MEMBER BUSINESS LOANS							Amount	Acct Code
6. Agricultural Related Loans								
A. 1 to Less Than 2 Months Delinquent							\$0	125A
B. 2 to Less Than 6 Months Delinquent							\$0	125B
C. 6 to Less Than 12 Months Delinquent							\$0	125C
D. 12 Months and Over Delinquent							\$0	125D
E. TOTAL (Sum of Items 6)							\$0	125E
7. All Other Loans								
A. 1 to Less Than 2 Months Delinquent							\$0	126A
B. 2 to Less Than 6 Months Delinquent							\$0	126B
C. 6 to Less Than 12 Months Delinquent							\$0	126C
D. 12 Months and Over Delinquent							\$0	126D
E. TOTAL (Sum of Items 7)							\$0	126E
LOAN CHARGE-OFFS AND RECOVERIES				Amount Charged-Off YTD	Acct Code	Amount Recovered YTD		Acct Code
8. Member Business Agricultural Loans				\$0	132		\$0	134
9. All Other Member Business Loans				\$0	133		\$0	135
MISCELLANEOUS LOAN INFORMATION						Amount		Acct Code
10. Allowance for Losses on MBLs							\$0	140
11. Aggregate of All Concentrations of Credit for Member Business Loans							\$0	142
12. Construction or Development MBLs							\$0	143
13. Construction or Development BPLs							\$0	144

INVESTMENT SCHEDULE

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

DISTRIBUTION OF INVESTMENTS

	A. Amount Less than 1 year	Acct Code	B1. Amount 1 - 3 Years	Acct Code	B2. Amount More than 3 Years	Acct Code	C. Total Amount	Acct Code
1. U.S. Government Obligations	\$0	741A	\$0	741B1	\$0	741B2	\$0	741C
2. Federal Agency Securities	\$0	742A	\$0	742B1	\$0	742B2	\$0	742C
3. GSPs, NIFCU\$	\$0	760A	\$0	760B1	\$0	760B2	\$0	760C
4. All Other Mutual Funds	\$0	761A	\$0	761B1	\$0	761B2	\$0	761C
5. Corporate Central Credit Unions	\$970,731	652A	\$0	652B1	\$0	652B2	\$970,731	652C
6. Commercial Banks	\$0	746A	\$0	746B1	\$0	746B2	\$0	746C
7. S & Ls and Mutual Savings Banks	\$0	750A	\$0	750B1	\$0	750B2	\$0	750C
8. Credit Unions - Deposits in and Loans to		653A		653B1		653B2	\$0	672C
9. NCUA Share Insurance Capitalization Deposit					\$26,812	794	\$26,812	794
10. Other Investments	\$0	655A	\$0	655B1	\$0	655B2	\$0	655C
11. Totals (Total Each Column)	\$970,731	799A	\$0	799B1	\$26,812	799B2	\$997,543	799

MISCELLANEOUS INVESTMENT INFORMATION

12. Market Value of Total Investment Portfolio
13. Investments in Federal Funds
14. Repurchase Agreements
15. Amount of Reverse Repurchase Transactions placed in Investments for Purposes of Positive Arbitrage
16. Market Value of Funds invested in Trading Securities
17. Total of All Loans to and Investments in Credit Union Service Organizations (CUSO)

Amount	Acct Code
\$997,543	990
\$0	770
\$0	780
\$0	781
\$0	965
\$0	080

BORROWING SCHEDULECredit Union Name: BELLE CITYFederal Charter/Certificate Number: 66694**DISTRIBUTION OF BORROWINGS**

	A. Amount Less than 1 year	Acct Code	B1. Amount 1 - 3 Years	Acct Code	B2. Amount More than 3 Years	Acct Code	C. Total Amount	Acct Code
1. Promissory Notes	\$0	011A	\$0	011B1	\$0	011B2	\$0	011C
2. Reverse Repurchase Agreement	\$0	058A	\$0	058B1	\$0	058B2	\$0	058C
3. Other Notes and Interest Payable	\$0	656A	\$0	656B1	\$0	656B2	\$0	656C
4. Totals (Total Each Column)	\$0	860A	\$0	860B1	\$0	860B2	\$0	860C

MISCELLANEOUS BORROWINGS INFORMATION					Amount	Acct Code
5. Amount of Promissory Notes Outstanding to Non-Members					\$0	865

SAVINGS SCHEDULE

Credit Union Name: BELLE CITY Federal Charter/Certificate Number: 66694

DISTRIBUTION OF SAVINGS		A. Amount Less than 1 year	Acct Code	B1. Amount 1 - 3 Years	Acct Code	B2. Amount More than 3 Years	Acct Code	C. Total Amount	Acct Code	Total Number of Accounts	Acct Code
1	Share Drafts	\$0	902A	\$0	902B1	\$0	902B2	\$0	902	0	452
2.	Regular Shares	\$0	657A	\$0	657B1	\$0	657B2	\$2,042,276	657	1,538	454
3.	Money Market Shares	\$0	911A	\$0	911B1	\$0	911B2	\$0	911	0	458
4.	Share Certificates	\$507,934	908A	\$131,369	908B1	\$0	908B2	\$639,302	908C	72	451
5.	IRA/KEOGH Accounts	\$39,242	906A	\$156,218	906B1	\$0	906B2	\$195,460	906C	60	453
6.	All Other Shares	\$0	630A	\$0	630B1	\$0	630B2	\$0	630	0	455
7.	TOTAL SHARES	\$2,589,452	013A	\$287,586	013B1	\$0	013B2	\$2,877,038	013	1,670	966
8.	Non-Member Deposits	\$0	880A	\$0	880B1	\$0	880B2	\$0	880	0	457
9.	TOTAL SHARES AND DEPOSITS	\$2,589,452	018A	\$287,586	018B1	\$0	018B2	\$2,877,038	018	1,670	460

DIVIDEND / INTEREST RATES		Rate Offered	Acct Code
10.	Share Drafts	0.00	553
11.	Money Market Shares with Minimum Balance Requirements, Withdrawal Limitations, and No Fixed Maturity	0.00	532
12.	Regular Shares	3.60	552
13.	Share Certificates/ Certificates of Deposit with 1 Year Maturity	4.00	547
14.	IRA/KEOGH and Retirement Accounts	3.65	554
15.	Non-Member Deposits	0.00	599

MISCELLANEOUS INFORMATION

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

	Acct Code
1. Indicate in the box at the right the number of the description below that best characterizes the last audit performed of the credit unions records: 1 = Supervisory Committee 2 = CPA Audit without Opinion 3 = CPA Opinion Audit 4 = League Audit Service 5 = Outside Accountant	1 062
Date of last audit (Month / Year)	12/1992 063
2. Indicate in the box at the right the number of the statement below which best describes the system the credit union uses to maintain its share and loan records: 1 = Manual System 2 = Vendor Developed Turnkey 3 = Outside Service Bureau 4 = In-House CU Developed 5 = Facilities Management	2 076
3. Does your credit union offer balloon mortgage loans? (Yes or No)	2 077
Number or Amount	Acct Code
4. Number of Members with Loans in your Credit Union who have filed for:	5 081
a. Chapter 7 Bankruptcy Year-To-Date	3 082
b. Chapter 13 Bankruptcy Year-to-Date	\$13,091 971
5. Total of Outstanding Loan Balances subject to Bankruptcies identified in Item 4	1,469 083
6. Number of Current Members (not number of accounts)	30,000 084
7. Number of Potential Members	3 564A
8. Number of Credit Union Employees who are:	0 564B
a. Full-Time (26 hours or more)	\$0 811
b. Part-Time (25 hours or less per week)	\$0 812
9. Off-balance sheet items:	\$0 813
a. Unused Commitments	\$0 814
(1) Revolving open-end lines secured by 1- 4 family residential properties	\$0 815
(2) Credit Card Lines	\$0 816
(3) Outstanding Letters of Credit	\$0 817
(4) Commercial Real Estate, Construction, and Land Development	\$0 818
(5) Unsecured Share Draft Lines of Credit	
(6) Other Unused Commitments	
b. Dollar amount of all Loans sold or swapped to any party with recourse:	
Outstanding principle balance transferred during the reporting period	
c. Other off-balance sheet items:	
Pending Bond Claims	